Drug manufactured by M|s. Wockhardt

1448. SHRI MUKHTIAR SINGH MALIK: Will the Minister of INDUSTRY be pleased to state:

(a) what are the names and the number of basic drugs which are manufactured by M|s Wockhardt Pharmaceuticals; and

(b) what is the ratio of their bulk drugs production in relation to their formulations production?

THE MINISTER OF STATE IN THE DEPARTMENT OF CHEMICALS AND PETROCHEMICALS (SHRI R. K. JAICHANDRA SINGH): (a) and (b) To the extent information is available M|s Wockhardt Pharmaceuticals Limited are not registered|operating as an organised sector unit. Details of production of the bulk drugs and ratio parematers are not available in my Ministry.

Import of bulk drug

1449. SHRI MUKHTIAR SINGH MALIK: Will the Minister of INDUSTRY be pleased to state:

(a) what is the total value of imported bulk drugs during 1983-84;

(b) what percentage of this amount was imported by wholly-owned Indian Companies; and

(c) what is the amount of foreign exchange involved therein?

THE MINISTER OF STATE IN THE DEPARTMENT OF CHEMICALS AND PETROCHEMICALS (SHRI R. K. JAICHANDRA SINGH): (a) and (b) The c.i.f. value of imports of bulk drugs in 1983-84 is of the order of Rs. 123.06 crores.

(b) Sector-wise details of imports are not available.

M|s.. Guest Keen William works. Calcutta

1450. SHRI ASHWANI KUMAR: SHRI S. W. DHABE:

Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that M|s. Guest Keen William Works at Andul Road, Calcutta is most aged;

(b) whether a part of it has been sold without a resolution at the last Annual General meeting;

(c) whether M|s. Guest Keen William Works can sell its forging divisions to a Tea and Jute merchant and pay to GKW Group of England of its 47 per cent of holdings in foreign money; and

(d) whether it is a fact that HMP group is lossing crores of rupees each year and still able to buy new firms; if so, the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL DEVELOPMENT (SHRI M. ARUNACHALAM): (a) M|s Guest Keen Williams Limited which owns the establishment at Andul Road, was incorporated in 1931.

(b) M|s Guest Keen Williams Limited have entered into an agreement with HMP Engineers Limited for sale of its forging division situated in a part of premises at Andul Road, Howrah, subject *inter alia* to approval of shareholders under Section 293(1) (a) of the Companies Act, 1956. The sale transaction is reported to have beenchallenged by some of the shareholders of the company in the Calcutta High Court.

(c) The sale of forging division by the aforesaid company can be made by the company to anybody subject to compliance with the provisions of the Companies Act and all other applicable laws. The consideration for sale is received by the company, viz., Guest Keen Williams Ltd. and not by KGKW Group of England. The shareholders are entitled to receive only dividends as may be declared by the company from time to time.